



TRINITY
CHRISTIAN SCHOOL

STO TAX CREDITS AT A GLANCE

OUR GOAL: To make Christ-centered, classical education at Trinity Christian School *affordable for all families.*



STO TAX CREDITS AT A GLANCE

Low-Income Corporate Income Tax Credit

Credit Amount	Scholarship Guidelines	Scholarship Prerequisites
<ul style="list-style-type: none"> • Donation pre-approval required. • No limit on how much a single corporation can donate – except total credit limit. • S-corps must make a minimum aggregate contribution of \$5,000 during their taxable year (sum of both corporate programs). <p><u>Credit Limit</u></p> <p><u>Fiscal Year 2020/2021</u></p> <ul style="list-style-type: none"> • Total credits allowed limited to \$123,042,188 <p><u>Fiscal Year 2021/2022</u></p> <ul style="list-style-type: none"> • Total credits allowed limited to \$135,346,407 	<ul style="list-style-type: none"> • K-12 students • Preschool students with disabilities • Student's family income cannot exceed 185% of the income required to qualify a child for reduced price lunches. <p><u>Academic Year 2020/2021</u></p> <p>Scholarship cap:</p> <ul style="list-style-type: none"> • \$5,600 for grades K-8 and preschool students with disabilities • \$6,900 for grades 9-12 <p><u>Academic Year 2021/2022</u></p> <p>Scholarship cap:</p> <ul style="list-style-type: none"> • \$5,700 for grades K-8 and preschool students with disabilities • \$7,000 for grades 9-12 	<p>Student's family income <u>cannot</u> exceed 185% of the income required to qualify a child for reduced price lunches AND student must meet ONE of the following:</p> <ul style="list-style-type: none"> • Student attended an Arizona public school as a full-time student for at least 90 days of the prior fiscal year or one full semester and then transferred from the public school to a private school. Those students who transfer to a qualified school after the first full semester are eligible to receive a scholarship that same academic year; OR • Is enrolling or currently enrolled in a private school kindergarten; OR • Is enrolling or currently enrolled in a private preschool program for students with disabilities (preschool students must have an MET or IEP from an Arizona public school; a 504 plan does not meet the requirement); OR • Is a dependent of a member of the armed forces of the United States who is stationed in Arizona pursuant to military orders (preschool students must also have an MET or IEP from an Arizona public school; a 504 plan does not meet the requirement); OR • Received a low-income corporate scholarship under one of the above criteria in a prior year and the child continued to attend a private school in subsequent years; OR • Received an <u>original individual</u> scholarship or a <u>switcher individual</u> scholarship in a prior year and the child continued to attend a private school in subsequent years.

Disabled/Displaced Corporate Income Tax Credit

Credit Amount	Scholarship Guidelines	Scholarship Prerequisites
<ul style="list-style-type: none"> • Donation pre-approval required. • No limit on how much a single corporation can donate – except total credit limit. • S-corps must make a minimum aggregate contribution of \$5,000 during their taxable year (sum of both corporate programs). <p><u>Fiscal Year Credit Limit</u></p> <ul style="list-style-type: none"> • Total credits allowed limited to \$5,000,000 	<ul style="list-style-type: none"> • K-12 students • Preschool students with disabilities • The sum of a student's DD scholarships is limited to 90% of state aid or cost of tuition, whichever is less. 	<p>Student must meet ONE of the following prerequisites:</p> <ul style="list-style-type: none"> • Student has a MET or IEP from an Arizona public school (for preschool and grades K-12); OR • Has a 504 plan from an Arizona public school (for grades K-12 only); OR • Was placed at one time in the Arizona foster care system (for grades K-12 only and will be verified with the Arizona Department of Economic Security).



SAMPLE DONATION LETTERS

Sample Letter 1 — Tax Credit Focused

Timing: End of the Year

Hello Family and Friends,

It is hard to believe this year is almost over. We are all doing well and pray you are, too. **[Child 1's name]** is enjoying his/her **[school year, ex: 7th grade, sophomore]** year at **[Name of School]**. He/She **[discuss school activities, participation or interests]**. **[Child 2's name]** is in **[school year, ex: 7th grade]** at **[Name of School]**. He/She **[discuss school activities, participation or interests]**. **[You may want to include other pertinent family updates here]**.

[Name of child/ren] would not have been able to attend **[Name of School]** for the past **[# of years]** years if it were not for the scholarships he/she/they received from **Arizona Christian School Tuition Organization (ACSTO)**. This has only been possible because Arizona taxpayers like you gave a tax credit donation to ACSTO, which then awards scholarships to students attending Christian schools.

When you give a tax credit donation to ACSTO, you receive a **dollar-for-dollar tax credit** against your Arizona income tax liability. This truly reduces your state tax responsibility. So, when you file your state taxes, if you typically receive a refund — your tax credit donation will increase your refund. If you owe the state, you either reduce the amount you pay or end up with a refund!

As a taxpayer, you have to pay your taxes anyway, so why not donate this money instead of giving it to the state? **Making a tax credit donation costs you nothing extra.** You can even recommend **[Name of child/ren]** to be considered for a scholarship.

For **[current tax year]**, a married couple filing jointly may donate up to **[current tax credit maximum — refer to our donation card or website]** and a single taxpayer may donate up to **[current tax credit maximum — refer to our donation card or website]**, or their actual tax liability (whichever of these is less). You may donate before the end of the year, or before filing your taxes (no later than April 15) and still claim the credit for the previous tax year.

Please read the enclosed brochures for more information about ACSTO and the donation process. You may also visit their website at acsto.org. To donate, complete the form in the donation brochure or donate online. Please be sure to recommend **[Child 1's name]** and/or **[Child 2's name]** for a scholarship. **It is important to specify [Child 1's full name @ school] and/or [Child 2's full name @ school]**. We encourage you to discuss this great tax credit opportunity with your tax advisor. The state of Arizona also offers tax credits for public schools, charitable organizations, and foster care. You can participate in all of these as long as you do not exceed your state tax liability (see Arizona Tax Form 140, "Subtotal of tax").

Donor information is confidential, so please do not feel obligated to participate. We understand it may not be financially possible for you to donate at this time, but keep in mind this tax credit opportunity is always available. If you can donate, we would love for you to let us know so we can thank you! Remember, this donation will essentially cost you nothing in the end, but will make a huge difference in the life/lives of **[Name of child/ren]**. If you know others who may benefit from this tax credit, please share this information with them.

On behalf of our entire family, thank you for considering this wonderful opportunity. If you have any questions, feel free to call **[Parent name]** at **[phone number]**, **[Parent name]** at **[phone number]**, or email us at **[email address]**.



TRINITY
CHRISTIAN SCHOOL

SAMPLE DONATION LETTERS

Sample Letter 6 — Spiritual Focused

Timing: End of the Year

Hello Family and Friends,

Did you know as an Arizona taxpayer you can support Christian Education by making a tax credit donation? Arizona taxpayers can take advantage of tax credit donations to certified organizations such as **Arizona Christian School Tuition Organization (ACSTO)** to be used as scholarships for students in private schools. Over the past **[# of years]** years, our child/children **[Name of child/ren]** has/have benefited greatly from these scholarships, making it possible for us to afford the best education for him/her/them. As a family, we love **[Name of School]** because **[explain]**.

[Child 1's name] is now a **[grade, ex: 7th grader]** at **[Name of School]** and **[Child 2's name]** is in **[grade, ex: 7th grade]** at **[Name of School]**. We know our child/children is/are receiving an excellent education in a loving and nurturing environment, as well as developing skills to equip him/her/them to live in the world as we know it. Most importantly, *he/she/they is/are growing spiritually*. Our goal is to keep him/her/them enrolled in Christian school through the 12th grade. We have seen **[Child 1's name]** grow in his/her relationship in Christ and accept Him as his/her Savior when he/she was **[age]**. **[Provide information about your child's character, activities in school and/or church]. [Discuss other children as well]**.

Please consider donating to ACSTO to help scholarship **[Child 1's name]** and/or **[Child 2's name]** while receiving a **dollar-for-dollar tax credit** against your Arizona income tax liability. For **[current tax year]**, a married couple filing jointly may donate up to **[current tax credit maximum — refer to our donation card or website]** and a single taxpayer may donate up to **[current tax credit maximum — refer to our donation card or website]**, or their actual tax liability (whichever of these is less). This allows you as a taxpayer to donate a portion or all of what otherwise would be your state income tax payment. We believe this is a great way to impact our child's/children's life/lives both academically and spiritually.

Please read the enclosed brochures for more information about ACSTO and the donation process. You may also visit their website at acsto.org. To donate, complete the form in the donation brochure or donate online. Please be sure to recommend **[Child 1's name]** and/or **[Child 2's name]** for a scholarship. **It is important to specify [Child 1's full name @ school] and/or [Child 2's full name @ school]**. We encourage you to discuss this great tax credit opportunity with your tax advisor. The state of Arizona also offers tax credits for public schools, charitable organizations, and foster care. You can participate in all of these as long as you do not exceed your state tax liability (see Arizona Tax Form 140, "Subtotal of tax").

Donor information is confidential, so please do not feel obligated to participate. We understand it may not be financially possible for you to donate at this time, but keep in mind this tax credit opportunity is always available. If you can donate, we would love for you to let us know so we can thank you! Remember, this donation will essentially cost you nothing in the end, but will make a huge difference in the life/lives of **[Name of child/ren]**. If you know others who may benefit from this tax credit, please share this information with them.

Thank you so much to all of you and the many ways you enrich our family's lives. We are truly blessed to have you as friends and family. Should you have any questions, please feel free to call **[Parent name]** at **[phone number]**, **[Parent name]** at **[phone number]**, or email us at **[email address]**.

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SAMPLE DONATION LETTERS

Sample Letter 4 — Direct

Timing: Any Time of the Year

Hello Family and Friends,

As many of you are aware, **[Name of child/ren]** has/have been attending Christian school/schools since he/she/they was/were in **[grade or age]**. Fortunately, he/she/they has/have received tax credit scholarships from **Arizona Christian School Tuition Organization (ACSTO)**, making it possible for him/her/them to attend **[Name of School]**. We thank all those who have contributed to this program and hope you will donate again this year.

If you have not yet participated, please consider making a donation to ACSTO for which you will receive a **dollar-for-dollar tax credit** against your Arizona income tax liability. Enclosed is more information about ACSTO, how this program works, and the current donation limits. You may also visit ACSTO's website at acsto.org.

To make a tax credit donation, complete the form in the donation brochure or donate online. Please be sure to recommend **[Child 1's name]** and/or **[Child 2's name]** for a scholarship. **It is important to specify [Child 1's full name @ school] and/or [Child 2's full name @ school]**. We encourage you to discuss this great tax credit opportunity with your tax advisor. The state of Arizona also offers tax credits for public schools, charitable organizations, and foster care. You can participate in all of these as long as you do not exceed your state tax liability (see Arizona Tax Form 140, "Subtotal of tax").

Donor information is confidential, so please do not feel obligated to participate. We understand it may not be financially possible for you to donate at this time, but keep in mind this tax credit opportunity is always available. If you can donate, we would love for you to let us know so we can thank you! Remember, this donation will essentially cost you nothing in the end, but will make a huge difference in the life/lives of **[Name of child/ren]**. If you know others who may benefit from this tax credit, please share this information with them.

On behalf of our entire family, thank you for considering this wonderful opportunity. If you have any questions, feel free to call **[Parent name]** at **[phone number]**, **[Parent name]** at **[phone number]**, or email us at **[email address]**.

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**Looking for more
tax credit resources?**

Check out these websites!
www.acsto.org | www.azto.org

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STO QUICK REFERENCE

STO	Eligible Applicants	Phone Number	Website
ACSTO Arizona Christian Scholarship Tuition Organization	K-12, currently enrolled, transferring from public school, current military, or previously awarded	480-820-0403	www.acsto.org
AZTO Arizona Tuition Organization	K-12, transferring from public school, current military, previously awarded, income-based	602-295-3033	www.azto.org
ASCT Arizona School Choice Trust	K-12, entering or currently enrolled, and household income meets guidelines	623-414-3429	www.asct.org
IBE Institute for Better Education	Financial need, displaced/disabled (Lexie's Law), K-12, transferring from public school, current military, or previously awarded	520-512-5438	www.ibescholarships.org
ALF Arizona Leadership Foundation	K-12, currently enrolled, transferring from public school, displaced/disabled, current military, or previously awarded	602-525-7355	www.arizonaleader.org
School Choice Arizona	K-12, currently enrolled, income-based	480-722-7502	www.schoolchoicearizona.org
Arizona Tax Credit	K-12, transferring from public school, current military, previously awarded, income-based	480-939-2151	www.aztxcr.org

<p>ESA Empowerment Scholarship Account</p> <p>*ESA funding cannot be combined with any STO funding.</p>	<p>K-12 student with disability, active duty military parent, parent killed in the line of duty, parent is legally blind, deaf, or hard of hearing, student attends D or F rated school, resides within a Native American Reservation, sibling of a current or previous recipient, Ward of Court, or previous ESA recipient</p> <p>**For more information, please visit the website listed in the last column</p>	602-364-1969	www.azed.gov/esa/eligibility-requirements/
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We encourage all families seeking tuition assistance to contact each individual organization for their specific requirements, deadlines, and/or applicable fees--their websites and offices have the most up-to-date and accurate information available.

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